

On \*\*\_\*\*\_\*\*\*\* appeared for me, Leffert Reinsma, notary in Coevorden: -----  
\* -----

acting as a boardmember of the foundation: -----

regarding to this acting as \* of the foundation: STICHTING TRANSPORT4TRANSPORT,-----  
seated in the municipality of Groningen, office stated at 9405 PB Assen, -----  
Planetenlaan 87, registered in the trade register of the Chamber of Commerce under number -----  
01132058 and as such authorized to legally represent on the basis of the articles of association, -----  
hereinafter referred to as: "the Foundation", and as such authorized by virtue of Article 11 of the ----  
articles of association of the Foundation to amend the articles of association by notarial deed. -----

The person appearing stated:-----

PREFACE-----

1. The Foundation was established by notarial deed on the twenty-third of May two thousand and eight for Marten Huberts, notary at the time in Coevorden. -----
2. The articles of association of the Foundation have not been changed afterwards .-----
3. The board of the Foundation held in the meeting on \* decided to amend the articles of association. The minutes attached to this deed show that decision of this meeting. -----

AMENDMENT OF THE ARTICLES OF ASSOCIATION -----

To implement the resolution to amend the articles of association, the amended articles of -----  
association are read as follows with immediate effect:-----

Name and Seat -----

Article 1 -----

1. The foundation bears the name: **Stichting Transport4Transport**. -----
2. It is seated in the municipality of Coevorden. -----

Purpose -----

Article 2 -----

1. The foundation has the following objectives: -----
  - a. stimulating small-scale logistics projects and logistics entrepreneurship in developing countries;----
  - b. to perform all further actions, which are in line with the above, in the broadest sense or which may be conducive thereto.-----
2. The foundation strives to be considered as an institution intended in article 6.33 paragraph 1 letter b of the Income Tax Act 2001. -----
3. The foundation aims for the common good. -----
4. The foundation is a non- profit organisation. -----

Board: composition, method of appointment and remuneration -----

Article 3 -----

1. The board of the foundation consists of a number to be determined by the board of at least three--  
members -----
2. Theboardmembers are appointed and suspended by the board. In vacancies must be provided as--  
soon as possible. The board chooses from its midst a chairman, a secretary and a treasurer. The-----  
functions of secretary and treasurer can be fulfilled by one person, as well as the functions from -----  
chairman and secretary. -----
3. The boardmembers are appointed for an indefinite period. -----
4. In the event of one or more vacancies on the board, the board retains its uthorizations. -----
5. The boardmembers receive no remuneration and no vacancy fees for their activities. -----  
They are, however, entitled to reimbursement the costs incurred by them in the exercise of their-----  
function.-----

Board: task and uthorizations -----

Article 4 -----

1. The board is charged with managing the foundation. -----
2. The board is not authorized to decide to enter into agreements with acquisition, disposal and -----  
encumbrance of registered property, unless the decision is taken by unanimous vote of all-----  
boardmembers in function. -----

3. The board is not authorized to decide to enter into agreements, whereby the foundation commits itself as guarantor or as debtor, stands for a third party or provide for a debt of an other person, unless the decision is taken unanimously by all boardmembers in function.

4. The board ensures that:

a. the foundation has an up-to-date policy plan that provides insight into the activities to be performed by the foundation, the method of recruiting funds, management of the foundation's assets and spending thereof;

b. the costs of raising funds and the management costs of the foundation are in reasonable proportion to the expenditures for the purpose of the foundation.

5. Inheritances may only be accepted under the privilege of inventory.

Board: meetings

Article 5

1. The meetings of the board are held in the Netherlands at the place as determined in the convocation.

2. A meeting of the board shall be held annually within six months of the end of the financial year (the annual meeting), where in any case the balance sheet and the statement of income and expenditure are determined. Furthermore a board meeting is held every quarter.

3. Furthermore, meetings are held when one of the boardmembers so requires with a convocation.

4. The convocation to a meeting must be made at least seven days in advance, not including the day of the convocation and the day of the meeting, by means of a convocation letter.

5. A convocation letter must state, apart from the place and time of the meeting, the treat topics.

6. The meetings are chaired by the chairman. In his absence the boardmembers provide in the management of the meeting. Until that moment the meeting is led by the oldest present boardmember.

7. The secretary takes minutes of the meeting. In the absence of the secretary, the secretary is appointed by the person in charge of the meeting. The minutes are adopted and signed by those who have acted as chairman and secretary. The minutes are then saved by the secretary.

8. Access to the meetings of the board have the boardmembers and those invited by the board.

Board: decision making

Article 6

1. The board can only take decisions in a meeting if the majority of the boardmembers are present or represented.

A boardmember can be represented in a meeting by another boardmember after a written assessment, granted by the chairman of the meeting, is given. A boardmember can only act as a proxy for one other boardmember.

2. If in a meeting the majority of the boardmembers are not present or represented then a second meeting is convened, to be held no earlier than two and no later than four weeks after the first meeting. In this second meeting, regardless of the number, the boardmembers present or represented can decide on the topics that were placed on the agenda at the first meeting. The convocation of the second meeting must state that and why a decision can be taken irrespective of the number present or represented boardmembers.

3. As long as all boardmembers are present at a meeting, valid decisions can be taken on all the topics being addressed, provided that they are adopted unanimously, even if the rules for calling and holding meetings, as stated in the articles of association, are not taken into account.

4. The board can also decide unanimously outside a meeting. The secretary will draw up the decision taken in this way, which will be saved as minutes after co-signing by the chairman.

5. Every boardmember has the right to cast one vote. Decisions are taken by absolute majority of the valid votes, to the extent that the articles of association do not prescribe a larger majority. In the event of a tie, the proposal is deemed to be rejected.

6. All votes in a meeting are oral, unless one or more boardmembers require a written vote before the voting has taken place. A written vote is taken by unsigned, closed papers.

7. Blank votes are considered not to have been cast.

8. The chairman of the meeting decides in all disputes concerning the voting.-----

Board: deferring -----

Article 7 -----

A boardmember defers: -----

- a. by his death or if the boardmember is a legal person, by her dissolution or if it ceases to exist; -----
- b. due to the loss of free management of his assets; -----
- c. by his resignation, whether or not in accordance with the schedule of step down referred to in ----- Article 3; -----
- d. due to dismissal by the other joint boardmembers; -----
- e. by dismissal based on Article 2: 298 of the Dutch Civil Code.-----

Representation -----

Article 8 -----

- 1. The board represents the foundation. -----
- 2. The authority to represent is partly due to two jointly acting boardmembers. -----
- 3. Against acts contrary to Article 4 action may be brought up against third parties.-----
- 4. The board may grant power of attorney to one or more boardmembers, as well as to third parties,- to represent the foundation within the limits of that power of attorney.-----

Financial year and financial statements -----

Article 9 -----

- 1. The financial year of the foundation is the same as the calendar year. -----
- 2. The board is obliged to conduct an administration of the capital status of the foundation and ----- everything concerning the activities of the foundation and store related books, documents and other data carriers in such a way that the rights and obligations of the foundation can be known of it.----- The board is obliged to organize the administration of the foundation in such a way that it clearly ----- shows:-----

- a. the nature and extent of any possible expense allowances to the individual members of the-- foundation that determines the policy of the foundation; -----
- b. the nature and extent of the costs incurred by the foundation for the purpose of fundraising and managing the foundation, as well the nature and extent of the other expenses of the ----- foundation;-----
- c. the nature and extent of the income of the foundation; -----
- d. the nature and extent of the foundation's assets. -----

3. The balance sheet and the statement of income and expenditure are examined by two----- boardmembers, not being the treasurer. These co-boardmembers report on their research to the ----- board and give the results in a statement regarding the fidelity of the previous referred to ----- paragraphdocuments.-----

4. The board is obliged to store the books, documents and other data carriers referred to in the----- preceding paragraphs for seven years. -----

5. The information applied to a data carrier, with the exception of the written balance sheet and ----- statement of income and expenditure can be transferred and stored to another data carrier, ----- provided that the transfer takes place with correct and complete representation of the data and ----- these data are available during the entire storage time and can be made legible within a reasonable-- time.-----

Regulation -----

Article 10 -----

- 1. The board is authorized to adopt regulations, in which topics are regulated, which in the opinion of the board need (further) regulation.-----
- 2. The regulation may not conflict with the law or with these articles of association. -----
- 3. The board is authorized to change or end the regulation. -----
- 4. On adoption, amendment and termination of the regulation applies Article 11 paragraph 1. ----- Amendment to the articles of association -----

Article 11 -----

1. The board is authorized to change these articles of association. A decision to amendment of the articles of association must be taken unanimously in a meeting in which all boardmembers are present or represented.

2. The change must be effected by notarial deed under penalty of nullity. Each boardmember individually is authorized to take the relevant deed

3. The boardmembers are required to submit an authentic copy of the change and the amended articles of association at the office of the trade register.

**Dissolution and liquidation**

**Article 12**

1. The board is authorized to dissolve the foundation.

2. On the decision of the board to dissolve applies accordingly the provisions of article 11, paragraph 1.

3. If the board decides to dissolve, the destination of the liquidation balance will be determined. In other cases of dissolution, the destination of the liquidation balance will be determined by the liquidators.

4. The positive balance must be spent on a public benefit organization with a similar purpose or on a foreign public benefit organization that exclusively or almost exclusively has a similar purpose.

5. After dissolution the liquidation will be carried out by the boardmembers, unless in the decision for dissolution has been designated to other liquidators.

6. At the end of the liquidation, the books and records of the dissolved foundation stay, for the period prescribed by law, under the authority of the person designated by the liquidators

7. On the liquidation are applicable the provisions of Title 1, Book 2 of the Civil Code.

Final provisions

**Article 13**

1. In all cases where neither the law nor these articles of association provide, the board decides.

2. In these articles of association, written means the by the usual communication channels transmitted message, of which appears from writing.

**ATTACHED PIECES**

The following documents are attached to this deed:

- minutes.

**ENDING**

The person appearing is known to me, civil-law notary.

THIS DEED has been drawn up in Coevorden on the date, in the head of this deed mentioned.

After a short statement of the contents of this deed to the person appearing and be given an explanation, has stated to have taken note of the content before the drawn of this deed and therefore doesn't appreciate a full reading of it.

Subsequently, this deed after a limited reading was signed by the appearing person and me, notary